

# Canadian Housing Trends

## 2007 Royal LePage Market Survey Forecast

### AVERAGE RESALE HOUSE PRICE

City	Prov	2007/2006 % Change	2007 Forecast	2006/2005 % Change Projected	2006 Projected	2005
Halifax	NS	2.4%	208,500	8.4%	203,577	187,802
Montreal	PQ	4.1%	223,000	5.5%	214,250	203,000
Ottawa	ON	3.5%	266,000	5.1%	257,000	244,531
Toronto	ON	4.0%	368,000	5.4%	354,000	335,907
Winnipeg	MB	6.0%	163,500	15.1%	154,200	134,028
Regina	SA	5.9%	144,000	11.2%	136,000	122,284
Calgary	AB	10.1%	381,000	38.0%	346,000	250,789
Edmonton	AB	12.0%	280,000	28.9%	250,000	193,934
Vancouver	BC	7.6%	538,000	17.4%	500,000	425,745
<b>CANADA*</b>		<b>6.5%</b>	<b>293,000</b>	<b>10.5%</b>	<b>275,500</b>	<b>249,311</b>

### AVERAGE RESALE TOTAL UNITS

City	Prov	2007/2006 % Change	2007 Forecast	2006/2005 % Change Projected	2006 Projected	2005
Halifax	NS	-2.5%	6,230	-2.3%	6,390	6,541
Montreal	PQ	-2.5%	48,850	1.2%	50,100	49,506
Ottawa	ON	0.0%	13,760	5.0%	13,760	13,099
Toronto	ON	-4.6%	79,500	-1.0%	83,300	84,145
Winnipeg	MB	0.6%	12,370	1.8%	12,300	12,087
Regina	SA	1.0%	2,970	7.7%	2,940	2,730
Calgary	AB	3.6%	33,150	1.4%	31,996	31,567
Edmonton	AB	0.9%	22,200	18.1%	22,000	18,634
Vancouver	BC	1.1%	38,400	-10.0%	38,000	42,222
<b>CANADA*</b>		<b>-3.0%</b>	<b>468,000</b>	<b>-0.2%</b>	<b>482,500</b>	<b>483,250</b>

\* Represents all homes in Canada

Source: Royal LePage Real Estate Services, The Canadian Real Estate Association and local real estate boards